



(Incorporated in Singapore)
(Registration No. 199904281D)

Writ of Summons issued by Menton Technologies Pte Ltd

26 December 2014

The Board of Directors of the Company refers to the announcement made on 11 August 2014 in respect of Suit No. 821 of 2014 commenced in the High Court against the Company's wholly-owned subsidiary, Ntegrator Pte Ltd ("**NPL**") by Menton Technologies Pte Ltd on 1 August 2014.

The Board of Directors wishes to inform the Company's shareholders that all the parties to the abovementioned suit have entered into a settlement agreement. The settlement agreement was entered into without any admission of liability and is in full and final settlement of all claims which Menton Technologies Pte Ltd and NPL may have against each other in relation to the matters in Suit 821 of 2014 and the contracts referred to in the suit.

The Group is in a position to meet its obligations under the settlement agreement while continuing its ordinary course of business. The terms of the settlement agreement are not expected to have any material impact on the Group's financial results for the year ending 31 December 2014.

BY ORDER OF THE BOARD

Kenneth Sw Chan Kit
Company Secretary

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Quee Yin

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